



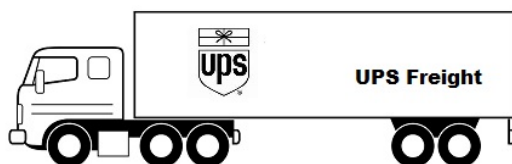
Pennsylvania Conference of Teamsters

Strength in Numbers 95,000

William Hamilton, President & Eastern PA Legislative Coordinator – Carl Bailey, Secretary-Treasurer & Western PA Legislative Coordinator -Tim O'Neill, Consultant – Dan Grace, Trustee & Legislative Advisor – Robert Baptiste, Esq. Legal Advisor – Thomas Felice, Staff

LEGISLATIVE ACTION ALERT

TFI acquiring UPS Freight for \$800 million



CCJ Staff

Jan 25, 2021

According to an article posted on line by CCJ©, UPS is selling its LTL and dedicated truckload business, UPS Freight, to TFI International for \$800 million. PS (CCJ Top 250, No. 1) is selling its LTL and truckload business, UPS Freight, to TFI International (No. 8) for \$800 million, the companies announced Monday morning. The completion of the deal is expected in the second quarter of 2021 and is subject to working capital and other adjustments.

The decision to sell UPS Freight was reached following an evaluation of the UPS portfolio and aligns with the company's "better not bigger" strategic positioning, UPS said in a press release. The company will still operate more than 27,000 tractor-trailers as part of its parcel delivery service, which it still retains, along with its freight brokerage (Coyote Logistics), its cargo airline and more.

To view entire article: [TFI International to acquire UPS Freight for \\$800 million | Commercial Carrier Journal \(ccjdigital.com\)](#)

"We're excited about the future and the opportunities this creates for both UPS and UPS Freight as part of TFI International Inc.," said UPS CEO Carol Tomé. "The agreement allows UPS to be even more laser-focused on the core parts of our business that drive the greatest value for our customers."

Approximately 90% of the acquired business will operate independently within TFI International's LTL business segment under its new name, "TForce Freight," while acquired dedicated truckload assets will join TFI's truckload business segment, TFI said. UPS and TFI will also enter into an agreement for UPS Freight to continue to utilize UPS' domestic package network to fulfill shipment for five years.

Attached is a notice from Brother Denis Taylor, Package Division, IBT



INTERNATIONAL BROTHERHOOD OF TEAMSTERS

JAMES P. HOFFA
General President

25 Louisiana Avenue, NW
Washington, DC 20001



KEN HALL
General Secretary-Treasurer

202.624.6800
www.teamster.org

TO: All UPS Freight Local Unions

FROM: Denis J. Taylor, Director, Package Division
Kris Taylor, UPS Freight Coordinator

DATE: January 25, 2021

RE: Information regarding sale of UPS Freight

Please see below the following information that was received today from UPS Freight.

UPS FREIGHT UNION EMPLOYEES

Does this impact the Teamsters or the Machinists unions?

No. The unions continue to represent the same employees and the labor agreements remain in place.

What happens with my hourly rate, vacations, pension, etc.?

For union-represented UPS Freight employees, all terms and conditions such as pay, healthcare, and retirement will stay the same.

Will I have to change doctors?

No. Healthcare coverage remains as it is today through Teamcare.

Will we have to negotiate a new contract?

No. The current Teamsters and IAM contracts will remain in place through August 1, 2023.

Will I still have my same Union Steward and Business Agent?

Yes. You will still be represented by the same local union and have the same stewards you have today.

What happens to current and outstanding grievances?

This transaction has no impact on pending grievances. These will continue to be processed as outlined in the parties' labor agreements.

Should you have questions, please feel free to contact the Package Division at (202) 624-8755.

DJT:KT:ds

DENIS J. TAYLOR, Director, Package Division
25 Louisiana Avenue, NW, Washington, DC 20001 • phone (202) 624-8755 fax (202) 624-6931