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LEGISLATIVE ACTION ALERT



POLITICS

01/20/2018

Paul Ryan Collected \$500,000 In Koch Contributions Days After House Passed Tax Law



That's peanuts compared with what the Koch brothers will save.

By Mary Papenfuss

According to an article posted on line by **HuffPost** © "Just days after the House passed its version of the federal tax law slashing corporate tax rates, House Speaker Paul Ryan collected nearly \$500,000 in campaign contributions from billionaire energy mogul Charles Koch and his wife, according to a recent campaign donor report."

Koch and his brother David spent millions of dollars to get the tax law passed and are spending millions more in a public relations campaign in an <u>attempt to boost support</u> for the law, The Wall Street Journal reported.

The article went on to say "Just 13 days after the tax law was passed, Charles Koch and his wife, Elizabeth, donated nearly \$500,000 to Ryan's joint fundraising committee, according to a campaign finance report filed Thursday."

"Five other donors, including billionaire businessmen <u>Jeffery Hildebrand</u> and <u>William Parfet</u>, each contributed \$100,000 in the last quarter of 2017, according to the records."

"It looks like House Speaker Ryan is quickly being rewarded for passing this legislation that overwhelmingly benefits the Kochs and billionaires like them," Adam Smith, spokesman for campaign finance reform nonprofit Every Voice, told the International Business Times, which first reported the Koch contributions."

"The Koch donations were paid into <u>Team Ryan</u>, which raises money for the speaker, the National Republican Congressional Committee and a PAC run by Ryan. On the same day, Charles and Elizabeth Koch also each donated \$237,000 to the NRCC."

To view and read entire article go to: https://www.huffingtonpost.com/entry/koch-paysout-to-ryan-after-taxlaw_us_5a63ce41e4b0dc592a09697c

