



Pennsylvania Conference of Teamsters

Strength in Numbers 95,000

William Hamilton, President & Eastern PA Political Coordinator – Joseph Molinero, Sec.-Treasurer & Western PA Political Coordinator – Tim O'Neill, Consultant – Dan Grace, Trustee & Political Advisor – Robert Baptiste, Esq. Legal Advisor

LEGISLATIVE ACTION ALERT

PA Senator Vincent Hughes on the Issues – Press Release Trump's Tax Plan Only Benefits the Wealthy

Turns His Back on Working Families

This week, President Trump visited Pennsylvania to tout his new tax plan. As expected, it's a plan that lines the pockets of the wealthy while providing little relief to the rest of us. In fact, it will hurt most American families.

It's estimated that the plan will add as much as **\$1 trillion over 10 years to our budget deficit.**

The **wealthiest 1 percent** of Pennsylvanians, who have an average income of \$1.7 million, would receive a whopping **49.7 percent of the total tax cut** in the state with an average reduction of \$1,307 a week.

Meanwhile, the 20 percent of **Pennsylvania families in the middle**, who have an average income of \$51,600, would receive **7.4 percent of the total tax cut** in the state with an average reduction of \$8.46 a week.

And, the 20 percent of **Pennsylvania families with the lowest incomes**, who have an average income of \$13,700, would only receive **1.1 percent of the total tax cut** in the state with an average reduction of just \$1.35 a week.

Because Trump's plan eliminates the state and local tax deduction from federal income taxes, 17.5 percent of Pennsylvanians will see their taxes go up.

Our state is still grappling with its own unresolved budget and a \$2 billion deficit. This tax plan will deepen our budget hole and devastate individuals and families across Pennsylvania, especially those who rely on important programs and services.

We have seen enormous increase in economic inequality in this country in the last 40 years.

We should be working reduce that inequality by raising taxes on the top 1 percent and providing better services, especially health care for the working people and the middle class.

Instead, the Trump program goes exactly in the wrong direction by providing an enormous, unfair, unnecessary and irresponsible tax cut for those whose incomes have been going skyrocketing.

To help pay for the tax cuts, the Trump-GOP budget plan calls for huge cuts in federal programs and services on which our most vulnerable Pennsylvanians rely:



\$1.3 trillion cut from Medicaid

\$470 million from Medicare



\$650 billion from income security programs including SNAP (food stamps), Supplemental Security Income (SSI) and Social Security Disability (SSDI) earned income (EITC) and child care tax (ACTC) credits for working families



\$100 billion from Pell grants

If enacted, the following pain will result in the next decade:

- 20 million or more people would lose their health insurance
- Housing assistance would be eliminated for more than 1 million families
- Heating assistance (LIHEAP) would be eliminated for nearly 700,000 seniors on fixed incomes, people with disabilities and families with children
- Nutrition assistance would be eliminated for 1.25 million women, infants and children
- After-school and summer programs would be eliminated for almost 2 million students.
- Job training and employment services would be cut, depriving 570,000 people of help
- Funding for Special Olympics education would be eliminated
- Support would be cut for child care, Head Start, and other early childhood education services
- Head Start services would be eliminated for 25,000 children
- Pell Grant funding would be slashed by more than \$100 billion
- Funding for the National Institutes of Health would be cut by \$37 billion over the next decade, which would cut funding for Alzheimer's disease, cancer and other critical medical research